

# O O bet365

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Bookies set odds for sporting events or other competitions that attract betting action. The odds are designed to encourage betting &#128181; on both sides of an event, ensuring that the bookie will make a profit regardless of the outcome. They do &#128181; this by adjusting the payout odds to favor the less likely outcome, thus ensuring a profit even if the majority &#128181; of bets are placed on the more likely outcome.

Bookies also collect a commission, known as the "vig" or "juice," on &#128181; losing bets. This commission is typically around 10 % of the total amount wagered. By collecting this fee on all losing &#128181; bets, bookies are able to generate revenue even if they pay out a significant amount of money to winning bettors.

Finally, &#128181; bookies may limit the amount of money paid out to winning bettors. This is done to manage risk and ensure &#128181; that the bookie remains profitable. By limiting the payout to winning bettors, bookies are able to protect themselves from large &#128181; losses in the event of a significant upset or unexpected outcome.

In summary, bookies make money through a combination of setting &#128181; odds, collecting commissions, and limiting payouts to winning bettors. These strategies allow them to generate revenue and remain profitable over &#128181; the long term.

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